

Scott Brooks Video Transcripts

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SCOTT: Next question. Patty, I'm going to start with you on this question. What would you say are your biggest financial concerns? What one or two or three things are the biggest things that concern you financially?

PATTY: It's just . . . I really can't pinpoint them right now. I would think just having enough insurance to cover whatever we need or whatever I need for my illness. That, and that's the big financial. That's the biggest thing.

SCOTT: So, health, financial?

PATTY: So, health and maybe life insurance and stuff like that.

SCOTT: You know, I don't want put words in your mouth, but you commented about making sure you have enough money to make sure you're taken care of.

PATTY: Right.

SCOTT: Is that what it comes down to?

PATTY: Yes.

SCOTT: Again, is that a fair statement? I don't want to put word in your mouth.

PATTY: Yeah, I don't want to have to be a burden to my kids.

SCOTT: Okay.

PATTY: You know, I want them to be able to have their own life and not have to worry about taking care of me, and then we have peace of mind knowing that I'm in an area or a place that I'm being taken care of.

SCOTT: So, your kids have peace of mind that your getting taken care of.

PATTY: Yes.

SCOTT: Did I hear that right?

PATTY: Yes.

SCOTT: Okay. Very interesting; okay.

PATTY: Although I've threatened my kids that I'd move in with them.

SCOTT: Roy, how about you? What are biggest financial concerns? I'm sorry; was there anything else that you had to add to that?

PATTY: No, that was mostly whats comes to my mind right now.

ROY: Yeah. That's pretty much the same thing, you know. The only thing, you know, the kids know that once we're taken care of, once we're gone, that there's something to help them get started or help them through tough times or whatever it happens to be. And know that we enjoyed life.

SCOTT: You had mentioned something earlier that I want to reiterate here, I want to revisit here, all right? Tell me if this fits, here. If it doesn't, it's okay. Again, I never want to put words in your mouth.

ROY: Okay.

SCOTT: You had mentioned earlier about, you know, when I asked you about how you felt about where you're at, say, financially to achieve your goals, and you weren't sure because you said you didn't know, are we going to have enough? Are we going to be okay?

ROY: Sure.

SCOTT: Remember in the class where you learned that the number one concern seniors had was they were concerned with running out of money? When you said that to me earlier, I felt like it was, you know, it was hinting that you weren't sure what to do with where your money. Do we have enough money?

Can we retire? Was I thinking right or am I off base on that thought process? Is that a . .

ROY: No, no; I think you're right there. You know, we don't . . let's face it; we've got these investment and all that. What do we do when we retire? Do we live off this? We have to have a plan. We don't have a plan at all. As she pointed out, you have organization here. It's not only for us but for it's going to be for our kids, too. It would help us down the road. This is going give us a tool that we have peace of mind that we've got something set, and it's not just a matter of old Bob calling us up and saying, hey, your investment are going down, you're losing this, or you to buy this. We want to know that we're set up retirement-wise, we're set up long-term care wise, we're set up if something happens to us that we can provide for our kids or grandkids whatever it happens to be that point in time.

SCOTT: Here's what I wrote; to have financial organization, a plan that is a plan in place that is set for both income and long-term care for the grandkids and kids. Is that reasonable? Is that a good summary?

ROY: Yeah. You should put in there too, you know, the fun portion of it. We need to have a guaranteed fun section, too.

SCOTT: Okay, okay; very good.

ROY: You know, we're not dying yet.

SCOTT: Well, we're not going to get there, now don't do crying on me. You wouldn't be crying at all of the fun stuff make it is all worth it, right? Have guaranteed fun money. Is that a good assessment?

PATTY: Yeah.

SCOTT: Very good.