

Scott Brooks Video Transcripts

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SCOTT: So, the next question, let's talk specifically about retirement. As I look on here, you guys are, you are 62, and you are 39, but you actually put down a birth date here that makes you 62 at well. Is that right?

PATTY: No, I'm 39.

SCOTT: Thirty-nine, okay. So, what age or date would you like to be able to have the option to not have to work, to be able to retire?

ROY: Well, I mean, right now I can retire at 62 and a half, basically, from my job. For me, that would be what I'm looking at. You know, maybe we wait it out to 65 just to see where we're at, you know, when we get together with the program and you put a plan together for us just to give us a better idea. But I don't want to go any longer than 65, personally.

SCOTT: Okay, so 65 is the latest. If I can put a plan together for you, okay, that shows you how to retire before that, would you be amenable to retiring before that, or do you really want to work to . . . it's okay to retire sooner?

ROY: Yeah, yeah.

SCOTT: All right, very good. Okay. So, we'll put down "as soon as possible," Roy's age 65 at latest. Does that sound like a reasonable place to start there?

ROY: Uh-huh.

PATTY: We want to do all those things that we listed. We need to start quick.

SCOTT: I got to ask about the elephant the room here. You have muscular dystrophy. If you retire prior to age 65, all right, then we have health insurance issues. I'm guessing health insurance is an important thing to you guys at this stage and time, all right?

PATTY: Uh-huh. It is.

SCOTT: So, one of the things I think I need to do is that if we show you how to retire prior to age 65, I think we need to figure in some health care costs in there too, because I don't think these numbers you gave me, the \$5,200 a month and the \$15,000 a year, those numbers; I think we need to look at maybe how to get health-care coverage in there. Does that sound like a reasonable idea there?

ROY: Yeah.

SCOTT: Health care, before 65. Okay; very good. Okay.

ROY: Is that kind of long-term care? Is that what you're referring to?

SCOTT: Well, that's nursing care. I'm talking about just regular health insurance.

ROY: Oh, okay, yeah.

SCOTT: Because with muscular dystrophy, I'm guessing there's some health care costs associated with it.

PATTY: Some, yes.

ROY: Right now, yeah.

PATTY: A lot of it is medical equipment.

SCOTT: A lot of medical equipment? All right. Well let's just figure in some costs for some health premiums into that prior to age 65, because after age 65 you can be on Medicare, all right? So, let's just focus on that. Just to get you retired, I've got to take that into consideration.